

SHIVAJI UNIVERSITY, KOLHAPUR.



Estd 1962
NAAC 'A' Grade
Syllabus For
Bachelor of Commerce
B.Com. Part-I
CBCS Pattern
INSURANCE
Sem-I & Sem-II

Introduced from June 2018 and Onwards

(Subject to the modifications will be made from time to time)

B. Com. (CBCS Pattern)
Part- I (Semester I)
INSURANCE Paper I
Generic Elective Course
Introduce from June-2018-19

Credits : 4

Objective : The objective of this course is to provide basic knowledge of principles and practice of insurance and life insurance.

Unit-1: **Introduction to Insurance** - Definition, characteristics and need of insurance. Economic and commercial significance of insurance. Insurance as a social security tool. Types of insurance in brief. Principles of insurance. Insurance contract and wagering contract. (15 Hours)

Unit-2: **Life Insurance** – Meaning and Nature of life insurance. Life insurance products, - whole life, endowment, term plans, pension and annuity plans , unit linked Insurance plans. (15 Hours)

Unit-3: **Life Insurance Policy** – Meaning, Procedure of taking life insurance policy-policy conditions –settlement of claims. (15 Hours)

Unit-4: **Life Insurance Business in India** – Growth of life insurance business after privatization. Evaluation of performance of LIC of India and private companies. Insurance Regulatory and Development Authority Act, 1999- structure. organizational set up and functions. (15 Hours)

Note- visit to Life Insurance Company &/or Guest lecturers may be arranged .

Shivaji University Kolhapur
B. Com. (CBCS Pattern)
Part- I (Semester II)
INSURANCE Paper- II
Generic Elective Course

Credits : 4

Objective :

The objective of this course is to enable students to know the fundamentals of general insurance.

Unit - 1 : **Fire Insurance** - Meaning - Procedure of taking fire Insurance policy - policy conditions- kinds of policies - cancellation and forfeiture of policy - Renewal of policy - settlement of claims. . (15 Hours)

Unit-2 : **Marine Insurance** - Meaning - Procedure of taking marine insurance policy - Difference between fire and marine Insurance - clauses of marine insurance policy - marine losses and perils - Types of policies (15 Hours)

Unit - 3 : **Miscellaneous Insurance (only nature & cover)**

- a. Personal Accident insurance
- b. Health insurance
- c. Motor Insurance
- d. Burglary Insurance
- e. Liability Insurance
- d. Fidelity guarantee Insurance
- e. Cattle Insurance
- f. Crop Insurance

Unit - 4 : **General Insurance Business in India** : Growth of general insurance business after privatization . Evaluation of performance of public and private companies- Foreign Direct Investment (FDI) in insurance business- merits and demerits, current scenario - Bancassurance . (15 Hours)

Note:- Visit to general insurance company and /or a Guest lectures may be arranged.

List of Reference books (Paper I & II)

1. G.S. Panda-' Principles and Practices of Insurance' Kalyani Publishers , Ludhiana
2. M. Arifkhan -'Theory and Practice of Insurance' Educational Book House, Aligarh.
3. M.N. Mishra-'Insurance Principles and Practice' S. Chand & Company Ltd. New Delhi.
4. Kothari & Bahl, Principles and Practice of Insurance' Sahitya Bhawan, Agra.
5. S.Balachandran, General Insurance, Insurance Institute of India, Mumbai.
6. S.Balachandran, Life Insurance, Insurance Institute of India, Mumbai.
7. Insurance Regulatory Development Authority Act-1999.

Note- Latest edition of text books may be used.

Equivalence in accordance with titles and contents of paper

(For CBCS semester pattern of new syllabus)

Sr. No.	Title of Old Paper	Title of New Paper
1	Insurance Paper-I (Sem-I)	Insurance Paper- I (Sem-I)
2	Insurance Paper-II (Sem-II)	Insurance Paper- II (Sem-II)